



Jersey

COMPANIES (UNCERTIFICATED SECURITIES) (AMENDMENT No. 2) (JERSEY) ORDER 2014

Made

Coming into force

THE CHIEF MINISTER, in pursuance of Articles 51A and 219 of the Companies (Jersey) Law 1991, and having consulted the Jersey Financial Services Commission, orders as follows –

1 Article 40 of Companies (Uncertificated Securities) (Jersey) Order 1999 amended

In Article 40 of the Companies (Uncertificated Securities) (Jersey) Order 1999 –

- (a) in paragraph (1), for the words “more than” there shall be substituted the words “before the beginning of the period commencing”; and
- (b) after paragraph (1) there shall be inserted the following paragraphs –
 - “(1A) In calculating the period mentioned in paragraph (1), no account shall be taken of any part of a day that is not a working day.
 - (1B) For the purposes of paragraph (1A), ‘working day’ means a weekday (within the meaning of Part 1 of the Schedule to the Public Holidays and Bank Holidays (Jersey) Act 2010) other than –
 - (a) a day specified in that Schedule as a day which is to be observed as a public holiday; or
 - (b) a day noted in that Schedule as a day which is by custom observed as a general holiday.”.

2 Citation and commencement

This Order may be cited as the Companies (Uncertificated Securities) (Amendment No. 2) (Jersey) Order 2014 and shall come into force on the same day as the Companies (Amendment No. 11) (Jersey) Law 2014.

Signed.....

Date.....

Chief Minister

